

Barnacre with Bonds Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	12762.38	22891.34				BALANCE B/F AGREES
2	Annual precept	16877.35	13415.00	-3462.35	21%	Yes	No large planned project.
3	Total other receipts	2662.48	263.10	-2399.38	90%	Yes	No grant applications submitted in 2025/26. No donations received.
4	Staff Costs	6007.08	7154.85	1147.77	19%	Yes	Employers national insurance introduction and annual salary increase for clerk.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	3403.79	3550.15	146.36	4%	No	Service fee introduced by Lloyds Bank.
7	Balances carried forward	22891.34	25864.44	2973.10	13%	No	Budgeted reserve increase.
8	Total Cash and Short Term Investments	22891.34	25864.44	2973.10	13%	No	Budgeted reserve increase.
9	Total Fixed Assets and Long Term Investments	2811.28	2811.28	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)